

Supplementary Council Agenda



**Epping Forest
District Council**

Council Thursday, 25th September, 2008

Place: Civic Offices, High Street, Epping
Room: Council Chamber
Time: 7.30 pm
Committee Secretary: Council Secretary: Ian Willett
Tel: 01992 564243 Email: iwillett@eppingforestdc.gov.uk

15. STATUTORY STATEMENT OF ACCOUNTS - 2007/08 (Pages 3 - 4)

Statutory Statement of Accounts - 2007/08

Revised pages 11 and 35 attached.

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Agenda Item 15

THE CASH FLOW STATEMENT

		31 March 2008		31 March 2007	
	Note	£000	£000	£000	£000
REVENUE ACTIVITIES					
Out					
Cash paid to and on behalf of Employees		20,253		19,185	
Other Operating Cash Payments		22,779		23,664	
Housing Benefit Paid Out		12,298		11,524	
National Non-Domestic Rate Payments to National Pool		28,309		27,153	
Precepts Paid		66,235		62,641	
HRA Subsidy payable		8,842		8,229	
Payments to Capital receipts Pool		3,096		2,590	
			161,812		154,986
In					
Rents (after Rebates)		17,892		17,245	
Council Tax Receipts		66,341		63,296	
National Non-Domestic Rate Receipts from National Pool		7,471		7,232	
Non-Domestic Rate Income		28,734		27,408	
Revenue Support Grant		1,317		1,401	
DWP Grants for Benefits		33,809		32,073	
Other Government Grants	48	1,760		1,704	
Cash Received for Goods and Services		4,980		7,168	
Poolable Receipts received		2,588	164,892	2,961	160,488
Net Cash Flow from Revenue Activities	47		(3,080)		(5,502)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE					
Out					
Interest Paid		48		4	
In					
Interest Received		3,604	3,556	2,513	2,509
Net Cash Flow from Investments and Servicing of Finance			(3,556)		(2,509)
CAPITAL ACTIVITIES					
Out					
Purchase of Fixed Assets		8,614		8,876	
Purchase of long term investments		0		8,000	
Other Capital cash Payments		0	8,614	630	17,506
In					
Sale of Fixed Assets and Repayment of Mortgages		6,957		9,748	
Capital Grants Received	48	180		774	
Repayments of Long Term Investments		3,000			
Other Capital Cash Income		94	10,231	707	11,229
Net Cash Flow from Capital Activities			(1,617)		6,277
MANAGEMENT OF LIQUID RESOURCES					
Net Increase/(Decrease) in short-term deposits	49		7,250		2,000
FINANCING					
Repayment of Amounts Borrowed			0		0
Net (Increase)/Decrease in Cash	50		(1,003)		266

NOTES TO THE CORE FINANCIAL STATEMENTS

47. RECONCILIATION OF OPERATIONS TO NET CASH FLOW

	31 March 2008		31 March 2007	
	£ 000	£ 000	£ 000	£ 000
General Fund Surplus	(701)		(305)	
Housing Revenue Account Surplus	(569)		(33)	
Collection Fund Deficit / (Surplus)	15	(1,255)	(63)	(401)
Revenue Contributions to Capital	(5,596)		(4,572)	
Contributions (to) / from Reserves	(804)	(6,400)	(1,660)	(6,232)
(Decrease)/Increase in Stocks	(30)		17	
(Decrease)/Increase in Revenue Debtors	2,100		(1,160)	
Decrease/(Increase) in Revenue Creditors	(1,062)	1,008	(532)	(1,675)
Financing Items		3,567		2,806
Net Cash Flow from Revenue Activities		(3,080)		(5,502)

48. ANALYSIS OF GOVERNMENT GRANTS

	2007/08	2006/07
	£ 000	£ 000
Revenue Grants		
DCLG Subsidy	711	518
Other	1,049	1,186
Total Revenue	1,760	1,704
Capital Grants		
N W Airfield	84	0
Planning Delivery Grant	34	33
PSA Grant	0	105
Election	0	10
DEFRA	56	54
DCLG Grants	0	572
Others	6	0
Total Capital	180	774

49. RECONCILIATION OF LIQUID RESOURCES TO TEMPORARY INVESTMENTS

	2007/08	2006/07
	£ 000	£ 000
Temporary Investments as at 1 April	40,000	38,000
Net Movement in Liquid Resources	7,250	2,000
	47,250	40,000

50. MOVEMENT IN CASH AND CASH EQUIVALENTS

	1 April	31 March	2007/08	2006/07
	2007	2008	Difference	Difference
	£ 000	£ 000	£ 000	£ 000
Cash	139	194	55	30
Bank of Scotland	1,547	2,181	634	30
Bank Overdraft	(502)	(188)	314	(326)
Total Cash and Cash Equivalents	1,184	2,187	1,003	(266)